

PRE-AUTHORIZED DEBIT (PAD) AGREEMENT - RENTAL

Terms and Conditions:

1. I/We acknowledge that I/we are participating in a PAD plan established by MAPLE LEAF 1st REALTY LTD. and I/we participate in this PAD plan upon all terms and conditions set out herein. MAPLE LEAF 1st REALTY LTD. reserves the right to reject my/our application or discontinue the service.
2. I/We warrant and guarantee that all persons whose signatures are required to sign on this account have signed this agreement.
3. I/We acknowledge that this PAD authorization is provided for the benefit of MAPLE LEAF 1st REALTY LTD. and the processing institution administering the account, and is provided in consideration of the said processing institution agreeing to process these PADs against my/our bank account in accordance with the rules of the Canadian Payments Association.
4. I/We hereby authorize MAPLE LEAF 1st REALTY LTD. on behalf of my landlord and its processing institution to debit my/our bank account on the 1st day of each month:
 - > All recurring monthly rental charges and/or other charges (e.g. parking and lockers etc., if any); and/or
 - > Any one-time sporadic debit of any kind (e.g. a "catch-up" payment on previous outstanding rental charges for 1st time PAD enrolment, NSF administration fee, etc.) as authorized by me/us.

I/We agree to waive the requirements for pre-notification including, without limitation, pre-notification of any changes in the amount of the PAD due to a change in rental charges.

5. I/We acknowledge that delivery of this authorization to MAPLE LEAF 1st REALTY LTD. constitutes delivery by me/us to the processing institution.
6. I/We understand that this authority is to remain in effect until MAPLE LEAF 1st REALTY LTD. has received written notification from me/us of its change or termination. The notification must be delivered to the office of MAPLE LEAF 1st REALTY LTD. at least ten (10) business days in advance of the next PAD withdrawal. I/We may obtain a cancellation form or more information on my/our right to cancel our PAD Agreement by contacting the office of MAPLE LEAF 1st REALTY LTD. or by visiting www.mapleleafrealty.com.
7. I/We undertake to inform MAPLE LEAF 1st REALTY LTD. immediately, in writing, of any change in the account (e.g. account closure, change of account number, etc.) or other information (e.g. mailing address, phone number etc.) provided in this authorization.
8. I/We understand that a NSF administration fee will apply to my/our account should my/our PAD be returned due to insufficient funds, account closure, or account freeze, etc. It is my/our responsibility to ensure the balance in my/our bank account is sufficient to cover the PADs.
9. I/We have certain recourse rights if any debit does not comply with this agreement. For example, I/We have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. I/We may obtain more information on my/our recourse rights by contacting my/our financial institution or the office MAPLE LEAF 1st REALTY LTD.
10. I/We understand the personal information provided in this PAD Agreement is for purposes of identifying and communicating with me/us, processing payments, responding to emergencies, ensuring the orderly management of the strata corporation and complying with legal requirements. I/We hereby authorize the strata corporation to collect, use and disclose my/our personal information for these purposes.

Please Retain This Page For Your Reference. Thank You.

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This service is for: (Please check) Individual PAD ☐ Business PAD ☐

PERSONAL INFORMATION

Effective Date _____

Name of Tenant(s) _____ Building Name _____ Unit Number _____

Building Address _____ City _____ Province _____ Postal Code _____

Mailing Address (If different from above) _____ City _____ Province _____ Postal Code _____

Phone Number (Res.) _____ (Bus.) _____ (Cell) _____ Email Address _____

As an added security feature, please choose a personal password that you will provide when accessing account information by telephone -up to 10 letters (suggest mother's maiden name) _____

BANK INFORMATION - Please choose one of the following:

☐ **Void cheque attached – name(s) on cheque must match name(s) of the tenant(s) on the Residential Tenancy Agreement. If someone other than the tenant(s) is making the payment, please complete below information.**

Name _____ Relation to Applicant _____

Address _____ Phone Number _____

ATTACH VOID CHEQUE HERE

☐ **Or, If your account does not provide cheques, please have your bank fill out the information below to ensure the account is coded correctly and will allow pre-authorized payment.**

Financial Institution Number: _____ Branch Transit Number: _____ Deposit Account Number: _____

Chequing Account ☐ Savings Account ☐ (Please check)

Name of Financial Institution _____ Branch Address _____

AUTHORIZATION

By signing this authorization, I/We acknowledge that I/we have read, understood and accepted all the provisions in the Terms and Conditions on Page 1 of this Pre-authorized Debit Agreement, a copy of which has been provided to and retained by me/us.

Date _____

Signature of payer(s) _____

When the form is complete, mail, fax or email to: **MAPLE LEAF 1ST REALTY LTD.**

Attention: Accounts Receivable

Unit One 13018 84 Avenue Surrey, B.C. V3W 1L2

Tel: 604-596-2006 Fax: 604-590-5808 Email: Strata@mapleleafrealty.com

PLEASE NOTE THIS FORM MUST BE RECEIVED IN OUR OFFICE NO LATER THAN THE 20TH OF THE MONTH PRIOR TO THE MONTH THE PAD IS TO COMMENCE. Since the PAD program is not retroactive, please enclose a cheque for any balance owing prior to PAD commencement OR to attach a note authorizing our office to do a one time sporadic "catch-up" payment.